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W.Va. employers' workers' comp costs to drop

The Associated Press

CHARLESTON, W.Va. (AP) - Some West Virginia employers will pay less for workers' compensation coverage in November.

Insurance Commissioner Jane Cline says loss cost rates for 346 job classifications will be reduced, effective Nov. 1.

Loss cost rates are a key factor used to determine workers' compensation insurance premiums

Cline's office projects that the reduction will save employers a total of about \$30 million annually.

Not all employers will see a rate reduction. Cline says loss cost rates will increase for 208 job classifications, and the rates for 29 job classifications will not change.

Information from: Charleston Daily Mail, <http://www.dailymail.com>